



STATE BOARD OF EQUALIZATION

1020 N STREET, SACRAMENTO, CALIFORNIA
P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808

WILLIAM M. BENNETT
First District, Kentfield

CONWAY H. COLLIS
Second District, Los Angeles

ERNEST J. DRONENBURG, JR.
Third District, San Diego

RICHARD NEVINS
Fourth District, Pasadena

KENNETH CORY
Controller, Sacramento

DOUGLAS D. BELL
Executive Secretary

November 19, 1985

TO: COUNTY ASSESSORS, COUNTY COUNSELS AND OTHER INTERESTED PARTIES No. 85/122

Adjustment of Timber Yield Tax Rate

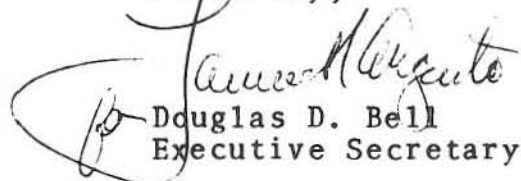
The State Board of Equalization will conduct a public hearing of proposed adjustments for the 1986 timber yield tax rate on Wednesday, December 4, 1985 at 2:00 p.m. in Room 102, 1020 N Street, Sacramento, California.

The Revenue and Taxation Code provides that during December 1985 the Board shall adjust the present yield tax rate of 2.9% to the nearest one-tenth of one percent for the calendar year 1986. The adjustment is to be in the same proportion that the average rate of general property taxation in the rate adjustment counties in the current tax year differs from the average rate of general property taxation in the rate adjustment counties in the preceeding tax year.

Any information presented in writing or at the public hearing will be considered by the staff in the calculation of adjustment to the rate before final Board adoption on December 4, 1985. Primarily, staff calculations indicate a continued rate of 2.9% for 1986.

Written comments are welcome and should be directed to Janice Masterton, Assistant to Executive Secretary, prior to the hearing. If you wish to present testimony at the hearing, please notify Mrs. Masterton by mail at the above address or by telephone at (916) 445-6479.

Sincerely,


Douglas D. Bell
Executive Secretary